

Message Text

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67

ACTION EB-07

INFO OCT-01 EUR-12 EA-07 IO-11 ISO-00 AGR-05 CEA-01

CIAE-00 COME-00 DODE-00 FRB-03 H-02 INR-07 INT-05

L-03 LAB-04 NSAE-00 NSC-05 PA-01 AID-05 CIEP-01 SS-15

STR-04 TAR-01 TRSE-00 USIA-06 PRS-01 SP-02 OMB-01

FEA-01 AF-06 ARA-06 NEA-10 /133 W

----- 064327

R 122038Z JAN 76

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 6762

INFO AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY OTTAWA

AMEMBASSY TOKYO

USDEL MTN GENEVA

USMISSION OECD PARIS

LIMITED OFFICIAL USE PARIS 0973

E.O. 11652: N/A

TAGS: EFIN, FR

SUBJECT: DEBT PROBLEMS OF DEVELOPING COUNTRIES

REF: STATE 3567

1. EMBOFF TOOK OCCASION OF CALL ON NEBOT ON NORTH
KOREAN DEBT QUESTION (SEPTTEL) TO REVIEW GOF POSITION
ON DEBT PROBLEMS OF DEVELOPING COUNTRIES AS PER PARA. 9
REFTEL.

2. NEBOT CONFIRMED THAT FINANCE MINISTRY POSITION IS
"ABSOLUTELY" OPPOSED TO GENERALIZED DEBT APPROACH;
DEBT PROBLEMS MUST BE EXPLORED ON "CASE BY CASE BASIS".
HE EXPRESSED SOME FEAR, HOWEVER, THAT ONCE QUESTION
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GOT INTO HANDS OF "DIPLOMATS" RESPONSIBLE FOR OVERALL

NORTH-SOUTH RELATIONS, FINANCE MINISTRY POSITION
MIGHT BE UNDERMINED IN SOME "GENERAL WHEELING AND
DEALING". EMBOFF SUGGESTED THAT MINISTRY'S HAND MIGHT
BE STRENGTHENED WITH KNOWLEDGE THAT USG CONSIDERS ITS
POSITION ON CASE BY CASE BASIS AS NOT NEGOTIABLE.

3. ON QUESTION OF SPECIAL DEBT CONFERENCE, NEBOT
NOTED THAT MINISTRY OPPOSED TO THIS IDEA AS WELL.
IN NAME OF "FLEXIBILITY" HOWEVER, HE ENVISAGED THAT
PARIS CLUB MIGHT AGREE TO "SPECIAL SESSION" IN WHICH
IT (I.E. CLUB, NOT ANY NEW BODY) WOULD EXAMINE "TWELVE
NEEDIEST CASES" OR THE LIKE.

4. AS FOR DEBT PROPOSAL IN DAC, NEBOT ALSO REGRETTED
THIS, BUT POINTED OUT WE HAD FAR GREATER POSSIBILITY OF
"CALMING DOWN" DUTCH THAN FRENCH DID.
RUSH

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NNN

Message Attributes

Automatic Decaptioning: X
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Decaption Date: 01 JAN 1960
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Disposition Authority: GolinoFR
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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To: STATE
Type: TE
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